

Nantucket Housing Needs Covenant Program
Subprogram
Qualified Seller's Application

Seller Name: _____

Seller Name: _____

Phone: _____ Other Phone: _____

Address: _____

Address: _____

Address of Property comprising NHNC Unit: _____

Address of NHNC Unit: _____

Mortgages (encumbrances in the nature of mortgage) affecting the Property: _____

Qualified Seller Counsel Assurance: We assure to the Nantucket Housing Authority that we have examined the record title to the Property, and its zoning/land-use status, and have determined that the Seller(s) listed above have sufficient title to the property such that there are no impediments to the use and restriction of the NHNC Unit as contemplated under the Nantucket Housing Needs Covenant Program General Regulation and applicable Subprogram. We certify that this Assurance shall be valid for the life of the Qualified Seller Certificate issued pursuant the Qualified Seller's Application and/or that we shall notify the Nantucket Housing Authority in the event this Assurance is no longer valid.

By: _____, esq. date: _____

Print Name: _____
Attorney for Sellers

Seller Agreement: Seller's participation in the Nantucket Housing Needs Covenant program is governed by the Nantucket Housing Needs Covenant Program General Regulation and applicable Subprogram Regulation. Among other requirements, each seller agrees to abide by the Maximum Sale Price or the Maximum Resale Price as defined in the applicable Nantucket Housing Needs Covenant Subprogram Regulation, agrees to pay the applicable Transfer Fee to the Nantucket Housing Office, and agrees to execute the applicable Nantucket Housing Needs Covenant in a form promulgated by the Nantucket Housing Authority. The Seller shall notify the Nantucket Housing Authority in the event there is a change in any of the information supplied on this Application.

Seller: _____ date: _____

Seller: _____ date: _____

Return to the Nantucket Housing Office, 15 Teasdale Circle, PO Box 3149 Nantucket, MA 02584